

House Amendment 1447

PAG LIN

1 1 Amend Senate File 452, as passed by the Senate, as
1 2 follows:
1 3 #1. Page 1, by inserting before line 1 the
1 4 following:
1 5 <Section 1. Section 15.335, subsection 1,
1 6 unnumbered paragraph 1, Code 2009, is amended to read
1 7 as follows:
1 8 An eligible business may claim a corporate tax
1 9 credit for increasing research activities in this
1 10 state during the period the eligible business is
1 11 participating in the program. For purposes of this
1 12 section, "research activities" includes the
1 13 development and deployment of innovative renewable
1 14 energy generation components manufactured or assembled
1 15 in this state. For purposes of this section,
1 16 "innovative renewable energy generation components"
1 17 does not include a component with more than two
1 18 hundred megawatts of installed effective nameplate
1 19 capacity. The tax credits for innovative renewable
1 20 energy generation components shall not exceed one
1 21 million dollars in any one fiscal year.
1 22 Sec. 2. Section 469.10, subsection 1, Code 2009,
1 23 is amended to read as follows:
1 24 1. There is appropriated from the general fund of
1 25 the state to the office of energy independence for
1 26 each fiscal year of the fiscal period beginning July
1 27 1, ~~2008~~ 2009, and ending June 30, 2011, the sum of
1 28 ~~twenty-five~~ twenty-four million dollars to be used for
1 29 awarding grants and making loans from the Iowa power
1 30 fund, and for all other purposes specified in and
1 31 consistent with this subchapter.>
1 32 #2. Title page, line 1, by inserting after the
1 33 word <Act> the following: <relating to energy
1 34 efficiency and renewable energy, including specifying
1 35 the amount of tax credits available in a fiscal year
1 36 for innovative renewable energy generation components,
1 37 reducing an appropriation to the Iowa power fund in an
1 38 amount equivalent to the amount of the tax credits,>.
1 39 #3. By renumbering as necessary.
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RANTS of Woodbury
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